

Ulster County Economic Development Alliance

2017-2020 Budget

Description	2016 Adopted Budget	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget	2020 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Administrative Fees - TOE Loan Fund	1,200.00	-	-	-	-
Application Fees	600.00	400.00	400.00	400.00	400.00
Total Charges for Services	3,300.00	1,900.00	1,900.00	1,900.00	1,900.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	11,600.00	9,000.00	4,800.00	800.00	600.00
Total Rentals & Financing Income	11,600.00	9,000.00	4,800.00	800.00	600.00
Other Operating Revenues:					
Educational Events	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Contributions	-	-	-	-	-
Total Other Operating Revenues	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00
TOTAL OPERATING REVENUES	17,900.00	15,900.00	11,700.00	7,700.00	7,500.00
NONOPERATING REVENUES					
Investment Earnings:	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contract with Ulster County	150,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Ellenville Million	1,000,000.00	900,000.00	-	-	-
Total Municipal Subsidies	1,150,000.00	1,025,000.00	125,000.00	125,000.00	125,000.00
Other Non-Operating Revenues:					
IDA Copier Revenue	3,600.00	1,800.00	-	-	-
IDA - HVEDC Revenue	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Net Asset Appropriation	-	-	-	-	-
Total Other Non-Operating Revenues	8,600.00	6,800.00	5,000.00	5,000.00	5,000.00
TOTAL NONOPERATING REVENUES	1,158,700.00	1,031,900.00	130,100.00	130,100.00	130,100.00
TOTAL REVENUES & FINANCING SOURCES	1,176,600.00	1,047,800.00	141,800.00	137,800.00	137,600.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Appraisal Fees	5,000.00	-	-	-	-
Legal Services	20,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Audit Services	12,000.00	14,000.00	14,500.00	15,000.00	15,500.00
Total Professional Services Contracts	37,000.00	19,000.00	19,500.00	20,000.00	20,500.00
Other Operating Expenditures					
Dues and Subscriptions	12,500.00	10,000.00	10,000.00	10,000.00	10,000.00
Contracts for Services - Ellenville Million	1,000,000.00	900,000.00	-	-	-
Office Expense	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Office Equipment Lease	3,600.00	1,800.00	-	-	-
Insurance	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Marketing Campaign	100,000.00	95,000.00	90,000.00	85,000.00	85,000.00
Educational Events	4,500.00	7,800.00	7,800.00	7,800.00	7,800.00
Other Misc. Contractual Expenditures	9,500.00	4,700.00	5,000.00	5,500.00	4,800.00
Total Other Operating Expenditures	1,139,600.00	1,028,800.00	122,300.00	117,800.00	117,100.00
TOTAL OPERATING EXPENDITURES	1,176,600.00	1,047,800.00	141,800.00	137,800.00	137,600.00
TOTAL EXPENDITURES	1,176,600.00	1,047,800.00	141,800.00	137,800.00	137,600.00